## THE COOPER UNION

# Affordability and Financial Aid



At The Cooper Union, all undergraduate admitted students receive a half-tuition scholarship. Additional merit scholarships and need-based aid is available to eligible students.

To be considered for need-based aid, students must complete the Free Application for Federal Student Aid (FAFSA). Only U.S. citizens, permanent residents, and other eligible non-citizens may complete the FAFSA. More information can be found at **studentaid.gov**.

### **Types of Financial Aid**

#### **Merit Scholarships**

**Half-tuition Scholarship:** Awarded to all admitted undergraduate students regardless of demonstrated need or citizenship; no additional application necessary.

**Innovator Scholarship:** All admitted undergraduate students are automatically considered for this scholarship; no additional application necessary.

**Named Scholarships:** All admitted undergraduate students are automatically considered for various named scholarships; no additional application necessary.

#### **Need-based Aid**

Need-based aid is awarded to admitted students based on their demonstrated financial need. Eligibility for need-based aid is determined by the information received on the FAFSA.

Federal Work Study: This funding is earned through on- or off-campus employment with specific approval and does not need to be repaid. Students are responsible for finding job opportunities. Eligibility for this type of self-help is determined by the FAFSA and indicated in a student's financial aid award letter.

**Loans:** This is optional funding that will need to be repaid over time, e.g., private loans, PLUS Loans, Direct Subsidized Loans, Direct Unsubsidized Loans, etc.

#### How to Apply for Financial Aid

Please visit **studentaid.gov** on or after October 1 to file your FAFSA for the following year's aid, e.g., file your FAFSA as early as October 1 for the following academic year. Be sure to list **Cooper Union's Institutional Code (002710)** on your FAFSA.

# When Will I Receive My Financial Aid Award Letter?

The priority deadline to file your FAFSA for financial aid is December 1 for Early Decision applicants, March 1 for Regular Decision applicants, and March 31 for all other students. If the FAFSA is filed by these dates, a student can expect to receive their financial aid award letter with their letter of admission in the applicant portal.

#### 2023-2024 Tuition & Fees

Tuition **Before** Half-tuition scholarship: \$44,550 Tuition **After** Half-tuition scholarship: \$22,275

Registration Fee: \$2,270

Room & Board: \$18,650 (double room occupancy)

Insurance\*: \$2,500 (estimated)

International Student Fee: \$2,010 (if applicable)

\*All students are required to either enroll in Cooper Union's health insurance plan or waive if covered under a comparable plan.

#### Other Expenses

Books and Supplies: \$1,800 (\$1,000 for Engineering students)

Off-campus Housing: \$15,910 Personal: \$1,576 (estimated)

Transportation: \$700 for on-campus/\$1,040

for Off-campus (estimated)

Visit cooper.edu/students/financial-aid/coa

for a more detailed cost of attendance breakdown.

#### Contact

Office of Financial Aid

The Cooper Union

41 Cooper Square, New York, NY 10003

financialaid@cooper.edu

cooper.edu/students/financial-aid